Technical View



Chart of the days

Commodity	Gold	SELL GOLD BELOW 46800 SL ABOVE 47000 TGT 46500/46400				00	
LTP	46920.00	S2 S1 Pivot		Pivot	R1	R2	
'		46596	46751	47025	47180	47454	
MCX Gold price is trading under pressure since support breakdown, price remains to trade lower. Sustaining below 46800 next leg of the correction would drag down the price lower towards 46500/46400 levels in intraday. The price has started trading below 9,21&60 hourly EMA which is a bearish sign for the prices.		GOLD HOURLY CHART 4766 4776 4776 4776 4776 4776 4776 47					
9 EMA	47010					46350 46250 46150 46050	
21 EMA	47075					45950 45850	
60 EMA	47075					80 70 60	
RSI	37					50 40 30 20	

Commodity	Crude Oil	BUY CRUDE OIL ABOVE 4825 SL BELOW 4790 TGT 4900/4920			20		
LTP	4800.00	S2	S1	Pivot	R1	R2	
		4727	4766	4785	4824	4843	
MCX Crude oil price is trading near strong resistance, price is expected to trade positively. Any breakout above 4825 next leg of the rally would push the price higher towards 4900/4920 levels in intraday. The momentum indicator RSI is trading at 70 it shows bullishness in the prices.		479 479 470 471 471 471 471 471 471 471 471					
9 EMA	4775					4360	
21 EMA	4753					4260	
60 EMA	4708	~~~			~	80 70 60	
RSI	70		Van January 1	~~~		50 - 40 - 30	



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
мсх	GOLD	4/Jun/21	46906	46596	46751	47025	47180	47454
МСХ	SILVER	5/May/21	68231	67806	68018	68374	68586	68942
MCX	CRUDEOIL	19/May/21	4804	4727	4766	4785	4824	4843
мсх	NATURALGAS	25/May/21	218.90	215.10	217.00	219.60	221.50	224.10
МСХ	COPPER	31/May/21	765.90	760.10	763.00	765.65	768.55	771.20
MCX	NICKEL	31/May/21	1310.10	1298.57	1304.33	1308.27	1314.03	1317.97
MCX	LEAD	31/May/21	172.85	170.55	171.70	173.25	174.40	175.95
MCX	ZINC	31/May/21	235.10	232.33	233.72	235.48	236.87	238.63
MCX	ALUMINIUM	31/May/21	194.20	191.13	192.67	194.68	196.22	198.23
MCX	CPO-MCX	30/Apr/21	1221.00	1214.00	1217.50	1220.60	1224.10	1227.20
MCX	COTTON	30/Apr/21	21670	21303	21487	21683	21867	22063



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